

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date : 29.01.2025

Appeal No. 036 of 2025
(Alongwith Misc. Application No. 127 of 2025]

Beacon Trusteeship Limited ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Vinay Chouhan, Advocate with CS Anand Kankani,
Mr. Sahil Panjwani and Mr. Ritobrata Mitra, Advocates i/b
A Kankani & Associates for the Appellant.

Mr. Ravishekhar Pandey with Mr. Rushikesh Dusane,
Advocates i/b Agama Law Associates for the Respondent.

ORDER:

Admit.

2. Respondent is granted four weeks time to file a reply and
two weeks thereafter to the appellant to file rejoinder.

3. The recovery proceedings shall remain stayed subject to
deposit 50% of the penalty amount by the appellant to SEBI
within two weeks from today. The said amount shall be kept in
an interest bearing account by SEBI. The application for stay is
disposed of.

4. By consent, call on 02.05.2025.

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

29.01.2025
msb